

# What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. In this situation, you can ensure your transactions are paid under one of the following methods:

1. We have standard overdraft protection that comes with your account.
2. We also offer an alternative service for covering overdrafts, such as a link to another account, which may be less expensive than our standard overdraft protection. To learn more, ask us about this service.

This notice explains our standard overdraft protection.

❖ **What is the standard overdraft protection that comes with my account?**

We may authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you opt-in to full overdraft protection:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

❖ **What fees will I be charged if State Bank & Trust Co does not pay my overdraft?**

We may charge non-sufficient funds (NSF) fees of up to **\$10** upon each presentment. Third party merchants may charge their own returned item fees as well.

❖ **What fees will I be charged if State Bank & Trust Co pays my overdraft?**

Under our standard overdraft protection:

- We may charge you a fee of up to **\$32** each time we pay an overdraft.
- We may charge you up to \$96 per day for overdrawing your account.

**What if I want to opt out of overdraft protections or want State Bank & Trust Co to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

Indicate your current preference below. If you ever want to revoke overdraft protection or want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 515-382-2191, visit [www.BankSBT.com](http://www.BankSBT.com), or complete and return the form below.

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**Choose One:**

- NO OVERDRAFT PROTECTION:** I do not want standard overdraft protection. I do not want State Bank & Trust Co to authorize and pay overdrafts on any of my transactions. I understand some transactions could still overdraw my account due to factors outside of the bank's control and standard overdraft fees could apply.
- STANDARD OVERDRAFT PROTECTION:** I want standard overdraft protection but do not want State Bank & Trust Co to authorize and pay overdrafts on my ATM or everyday debit card transactions. I understand these card transactions may be declined. I understand I can revoke standard overdraft protection at any time by contacting the Bank.
- FULL OVERDRAFT PROTECTION:** I want standard overdraft protection and want State Bank & Trust Co. to authorize and pay overdrafts on my ATM and everyday debit card transactions (standard overdraft fees apply). I understand I can revoke this decision at any time by contacting the Bank.

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 Print Name

\_\_\_\_\_  
 Account Number(s)

\_\_\_\_\_  
 Signature

\_\_\_\_\_  
 Date